Definition for Margin Calculation

Cash Balance: CB = ASSET VALUE IN CASH WHICH IS DEPOSITED TO THE BROKERAGE FIRM

Equity Balance: EB = MARGIN LEVEL IN CASH INCLUDING CASH FLOW FROM FUTURES CONTRACT ADJUSTED TO MARK TO MARKET

Liquidation Value: LV = MARGIN LEVEL EQUIVALENT TO CASH INCLUDING OPTIONS ADJUSTED TO MARK TO MARKET

Excess Equity: EE = MARGIN LEVEL EQUIVALENT TO CASH WHICH EXCESS TO INITIAL MARGIN REQUIREMENT DEPOSITED TO THE BROKERAGE FIRM

Initial Margin Requirement: IMR = MARGIN LEVEL AS REQUIREB TO BOTH RETAIL AND INSTITUTIONAL CLIENTS

Maintenance Margin Requirement: MMR = MARGIN LEVEL AS REQUITED TO BOTH RETAIL AND INSTITUTIONAL CLIENTS BASE ON FUTURES CONTRACT POSITION

Intraday Force Close Margin Requirement: FMR = MARGIN LEVEL REQUIREMENT DURING INTRADAY BASE ON FUTURES CONTRACT POSITION IN PORTFOLIO

GEARING RATIO = RATIO BASE ON VARIOUS TYPE OF RISK FACTORS IN COMPARISON TO MARGIN LEVEL REQUIRED BY THAI CLEARING HOUSE (TCH)

Margin Gearing Ratio accordance with the rules and regulations of TCH = RATIO TO CALCULATE INITIAL MARGIN REQUIREMENT WHEN COMPARING TO MAINTENANCE MARGIN

Net Premium Margin = MARGIN REQUIREMNET BASE ON NET PREMIUM WHICH IS CALCULATED FROM PREMIUM ON LONG POSITION DEDUCTED BY SHORT POSITION

Risk Margin = MARGIN LEVEL REQUIRED BY THAI CLEARING HOUSR (TCH) BASE ON RISK

Risk Margin with Futures Position Only = MARGIN LEVEL BASE ON RISK FACTORS PARTICULAR FROM FUTURES CONTRACT POSITION AS THAI CLEARING HOUSE (TCH) REQUIREMENT

Risk Margin excluded Long Options Position = MARGIN LEVEL BASE ON RISK EXCLUDED LONG OPTIONS POSITION AS REQUIRED BY THAI CLEARING HOUSE (TCH)

Net Margin excluded Long options Position = MARGIN LEVEL AS CALCULATED BY NET PREMIUM FROM SHORT OPTIONS POSITION ONLY